Industrial Development
Authority of Carroll County

Open Session
Minutes

August 13, 2024   225 N. Center Street, Westminster, MD 21157

I.   Call to Order
        The meeting was called to order at 9:00 am on August 13 by Sue Chambers.

Attendee Name	Title	Status
Sue Chambers	Chair	Present
Frank Dertzbaugh	Secretary	Present
Wanda Lynn	Treasurer	Present
Steve Bohn	Board member	Present
Carroll Yingling	Board member	Present

        Other: Paige Sunderland, Mike Ensor, Jim Roark, Sean Hartman and Andy Wachter

II.   Approval of Minutes
        Steve Bohn moved to approve the minutes.

> **RESULT: ADOPTED**
> **MOVER:** Steve Bohn
> **SECONDER**: Wanda Lynn
> **AYES:** Sue Chambers, Wanda Lynn, Steve Bohn, Frank Dertzbaugh, Carroll Yingling

III.   Treasurer Report
        Wanda Lynn reviewed the report. She renewed the F&M CD for six months. The Board
        asked Ms. Sunderland to get authorization to transfer funds earmarked for Project H and
        Project R to the NCBP development.

        Mr. Bohn made a motion to approve the Treasurer report.

> **RESULT: ADOPTED**
> **MOVER:** Steve Bohn
> **SECONDER**: Carroll Yingling
> **AYES:** Sue Chambers, Wanda Lynn, Steve Bohn, Frank Dertzbaugh, Carroll Yingling

Open Session
Minutes

IV.   North Carroll Business Park - North

a.) Jim Roark, Hampstead Town Manager, explained the town's interest in acquiring an additional 20' to the existing easement on the IDA NCBP N. property. Mr. Hartman and Mr. Wachter, County Public Works employees, answered questions from the IDA addressing items such as what if additional capacity was needed by a different user than what is proposed at this site - how is that addressed? Has the IDA site already been accommodated before allowing additional users on the County system?

After discussion, Mr. Yingling made a motion to approve this request.

RESULT: ADOPTED
MOVER: Carroll Yingling
SECONDER: Frank Dertzbaugh
AYES: Sue Chambers, Wanda Lynn, Steve Bohn, Frank Dertzbaugh, Carroll Yingling

b.) NCBP asking price
Based on a previous appraisal, and increasing value since it was done in 2023 (per appraisers' opinion) the Board decided on an asking price of $100k per acre for raw land.

V.   Adjourn

_____

Frank Dertzbaugh
Secretary