



Open Session
Minutes

April 3, 2020

225 N. Center Street, Westminster, MD 21157

Pursuant to OMA 3-305(b)1, the Board met on March 18 in closed session.

I. Call to Order

The special conference call meeting was called to order at 11:00 am on April 3 by Sue Chambers.

Attendee Name	Title	Status
Sue Chambers	Chair	Present
Frank Dertzbaugh	Secretary	Present
Wanda Lynn	Treasurer	Present
Steve Bohn	Board member	Present
Carroll Yingling	Board member	Present

Other: Paige Sunderland, Isaac Menasche, Jack Lyburn, Denise Beaver and Brian Snyder

- II. Mr. Lyburn shared that the Board of County Commissioners are very concerned with the financial impact that the COVID-19 virus has had on our local business community. The Commissioners would like to help small businesses impacted, but do not have the legal means to do so. They are asking the IDA to accept \$500,000 in remaining funds from the Small Business Revolving Loan Program and allow Economic Development to develop a grant program aimed at assisting small businesses.

Economic development staff answered questions pertaining to the grant criteria, administration, approval/verification process and check issuance. Mr. Menasche will formalize the details in an MOU between the County and the IDA.

Mr. Bohn made a motion to accept \$500,000 from the Small Business Revolving Loan Fund to issue grants through Economic Development for the purposes of assisting small businesses impacted by the COVID-19 virus.

RESULT: ADOPTED
MOVER: Steve Bohn
SECONDER: Wanda Lynn
AYES: Sue Chambers, Wanda Lynn, Frank Dertzbaugh, Steve Bohn, Carroll Yingling



Open Session
Minutes

Meeting adjourned 12:10 pm.

Approved and adopted

Frank Dertzbaugh, Secretary